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## **DYNAMIC HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **DISCLOSURE PURSUANT TO PRACTICE NOTE 19**

The loan agreements for the banking facilities in the respective amounts of HK\$50,000,000 and US\$16,000,000 to Yonderille Developments Limited, a wholly-owned subsidiary of Dynamic Holdings Limited (the "Company"), impose covenants that the controlling shareholder of the Company, Mr. Chua Domingo, has to maintain his controlling interests in the Company. Otherwise, the banking facilities may be immediately due and payable.

The following disclosure is made by the Company in compliance with the disclosure requirements under Practice Note 19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The loan agreements for the following banking facilities to Yonderille Developments Limited, a wholly-owned subsidiary of the Company, impose covenants to specific performance obligations on the controlling shareholder of the Company, Mr. Chua Domingo:

<u>Amounts of Banking Facilities as at 30<sup>th</sup> March, 2000</u>	<u>Final Maturity of Banking Facilities</u>
HK\$50,000,000	December 2002
US\$16,000,000	November 2000

The specific performance obligation is that Mr. Chua Domingo shall not cease to maintain controlling interest in the Company. Breach of such obligation will constitute an event of default under the respective agreements of the banking facilities. As a result, the banking facilities may become immediately due and payable on demand by the relevant lender according to the respective terms and conditions thereof.

By Order of the Board  
**Polly O. Y. Wong**  
*Secretary*

Hong Kong, 30<sup>th</sup> March, 2000