



DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

NOTICE OF THE SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “**Meeting**”) of Dynamic Holdings Limited (the “**Company**”) will be held at Unicorn Room, Basement 2, The Charterhouse, 209–219 Wanchai Road, Wanchai, Hong Kong on Friday, 18th November, 2005 at 11:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution as ordinary resolution:

“**THAT**

- (a) the conditional sale and purchase agreement (the “**Agreement**”, a copy of which has been produced to the Meeting and marked “A” and initialled by the Chairman of the Meeting for identification purposes) dated 4th October, 2005 made between an indirectly wholly-owned subsidiary of the Company, Yonderille Developments Limited (the “**Vendor**”) as vendor and Macquarie Goodman DCC Investments Limited as purchaser (the “**Purchaser**”) relating to the disposal by the Vendor to the Purchaser of car parking spaces on 2nd to 5th floors, flat roofs on the 2nd floor, reserved area on the 5th floor and warehousing units on 6th, 7th, 9th, 10th, 12th to 28th and 30th floors, Dynamic Cargo Centre, No. 110–118 Texaco Road and No. 180–200 Yeung Uk Road, Tsuen Wan, New Territories, Hong Kong (the “**Disposal**”), and the transactions contemplated thereunder or incidental to the Agreement, and all actions taken or to be taken by the Company and/or its subsidiaries pursuant to the Agreement as described in the circular to the shareholders of the Company dated 31st October, 2005 (the “**Circular**”, a copy of which has been produced to the Meeting and marked “B” and initialled by the Chairman of the Meeting for identification purposes) be and are hereby generally and unconditionally approved, ratified and confirmed; and
- (b) any one director of the Company be and is hereby authorized for and on behalf of the Company to do all such acts and things, to sign and execute all such other documents, deeds, instruments and agreements and to take such steps as he/she may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Agreement or any of the transactions contemplated under the Agreement and all other matters incidental thereto, including (without limitation) exercising or enforcing any right thereunder, and to agree to any amendment to any of the terms of the Agreement which in the opinion of any director of the Company is not of a material nature and is in the interests of the Company.”

By Order of the Board
Dynamic Holdings Limited
WONG Oi Yee, Polly
Company Secretary

Hong Kong, 31st October, 2005

Principal place of business in Hong Kong:

17th Floor, Eton Tower

8 Hysan Avenue

Causeway Bay

Hong Kong

Notes:

1. A member of the Company entitled to attend and vote at the Meeting may appoint one or more proxies to attend and vote instead of that member. A proxy need not be a member of the Company.
2. To be valid, the form of proxy duly completed and signed in accordance with the instructions printed thereon, together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) must be deposited at the Company's branch share registrars, Tengis Limited at Ground Floor, BEA Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, not later than 48 hours before the time for holding the Meeting or any adjourned meeting (as the case may be).

As at the date hereof, the Board of Directors of the Company comprises Mr. CHUA Domingo, Mr. PANG Kit Man, John, Mr. TANENGLIAN Mariano Chua, Mr. TAN Lucio Jr. Khao and Mr. CHEUNG Chi Ming as Executive Directors, and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin and Mr. MAK Kwai Wing, Alexander as Independent Non-Executive Directors.

*Please also refer to the published version of this announcement in **The Standard**.*