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DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

RESULT OF SPECIAL GENERAL MEETING

The Directors are pleased to announce that an ordinary resolution relating to the approval of the disposal of the Cargo Centre was duly passed by the Shareholders at the SGM held on 18th November, 2005 by way of poll.

Reference is made to the announcement of the Company dated 4th October, 2005 (the “**Announcement**”) and the circular of the Company dated 31st October, 2005 (the “**Circular**”). Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

SGM RESULT

The Directors are pleased to announce that, at the special general meeting held on 18th November, 2005 (the “**SGM**”), an ordinary resolution relating to the approval of the disposal of the Cargo Centre (the “**Disposal**”) was duly passed by the Shareholders at the SGM by way of poll.

At the SGM, voting in respect of the ordinary resolution relating to the approval of the Disposal was conducted by way of poll. The total number of Shares entitling the holders to attend and vote for or against the ordinary resolution at the SGM is 219,103,681 Shares, representing the entire issued share capital of the Company as at the date of this announcement. None of the Shares entitled the holders to attend and vote only against the resolution at the SGM. As no Shareholder has any interest in the Disposal which is different from any other Shareholders, no Shareholder was required to abstain from voting in the SGM regarding the Disposal.

The voting result of the poll taken at the SGM in respect of the ordinary resolution for the approval of the Disposal is set out below:

	For		Against	
	<i>(number of Shares)</i>	<i>Percentage</i>	<i>(number of Shares)</i>	<i>Percentage</i>
Ordinary Resolution	96,859,951	100%	Nil	0%

Notes:

1. The full text of the ordinary resolution proposed at the SGM were set out in the notice of the SGM dated 31st October, 2005, a copy of which is set out in the Circular.
2. The number of votes and percentage is based on the total number of Shares held by the Shareholders who voted at the SGM in person (or where a corporate representative is allowed, by a duly authorised corporate representative) or by proxy.

The Company's branch share registrar in Hong Kong, Tengis Limited at Ground Floor, BEA Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, was appointed as the scrutineer in the SGM for the purpose of vote-taking.

By Order of the Board
Dynamic Holdings Limited
Pang Kit Man, John
Chief Executive Officer

Hong Kong, 18th November, 2005

As at the date of this announcement, the Directors of the Company comprises Mr. Chua Domingo, Mr. Pang Kit Man, John, Mr. Tanenglian Mariano Chua, Mr. Tan Lucio Jr. Khao and Mr. Cheung Chi Ming as Executive Directors; and Mr. Chong Kim Chan, Kenneth, Mr. Sy Robin and Mr. Mak Kwai Wing, Alexander as Independent Non-Executive Directors.

*Please also refer to the published version of this announcement in **The Standard***