

For Immediate Release

18 June 2006

DYNAMIC HOLDINGS LIMITED Appointed Dr. CHAN Wing Kit, Frank as CEO

(18 June 2006, Hong Kong) Dynamic Holdings Limited ("Dynamic Holdings" or the "Group", Stock Code: 0029) is pleased to announce that Dr. Chan Wing Kit, Frank has been appointed as CEO, Executive Director and a member of the remuneration committee of the Group.

The appointment is to fill the vacancy of Mr. Peng Jiewen for his retirement of duties, with effective from 16 June 2006.

Dr. Chan, aged 58, has over 20 years of experience in property development, banking and general management. Dr. Chan holds a bachelor degree in applied science, a master degree in business administration and an honorary doctorate in humane letters. Over the years, he had held positions as the chief executive officer of Eton Properties Limited, a leading developer of up-market properties in Hong Kong; chief executive officer of Oceanic Bank, a commercial bank set up exclusively by San Francisco State Council and vice chairman of Allied Banking Corporation (Hong Kong) Limited. He is the brother-in-law of Mr. CHUA Domingo, the Chairman of the Company, and Mr. CHEUNG Chi Ming, brother of Mr. TANENGLIAN Mariano Chua and uncle of Mr. TAN Lucio Jr. Khao.

Chua Domingo, the Chairman of the Company, is pleased to say, "The Group would like to express our sincere gratitude to Mr. Pang for his valuable contribution to the Company over the years and warmest welcomes to Dr. Chan for joining the Board. We except Dr. Chan will share his precious experience with the Company, and grow together with Dynamic."

Dynamic Holdings Limited

The Group is mainly developing and investing in the property market in Mainland China. Since the 90s, the Group has been running property projects in Mainland China, which now have projects in Beijing and Shenzhen.

For details of the Group, please kindly visit www.dynamic-hk.com

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This press release is published by Wonderful Sky Public Relations & Financial Consultant Co., Ltd. on behalf of Dynamic Holdings Limited.

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